

M/S. MGM SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE STATEMENT
AS AT JANUARY 31, 2017

RUPEES

CURRENT ASSETS

Cash & Bank Balances:

Cash in Hand	13,429
Cash at Bank	
- Client Bank Balance	22,092,702
- Brokerage House Bank Balance	17,865,043
PSX Exposure	13,000,000
	52,971,174

Trade Receivables:

Receivables	20,430,624
Less: Overdue for more than 14 days	(2,229,864)
	18,200,760

Investment in Listed Securities

Market Value	5,071,100
Less: after applying VaR	(923,378)
	4,147,722

TOTAL CURRENT ASSETS

75,319,656

CURRENT LIABILITIES

Trade Payables:

Payables	42,740,439
Less: Overdue for more than 30 days	(8,884,539)
	33,855,900

Other Payables

Overdue for more than 30 days	8,884,539
Other Payables	1,196,317
	10,080,856

43,936,756

NET CAPITAL BALANCE

31,382,900

